

Companies Announcement Office
ASX Limited
Level 6, 20 Bridge Street
Sydney NSW 2000

CFOAM-Results of Entitlement Offer

The Board of CFOAM Limited (ASX: CFO) is pleased to announce the results of the Company's renounceable entitlement offer (Offer), which closed on Monday, 9 November 2020. The Offer raised approximately \$847,362 before costs and, in addition, existing shareholders applied for a further \$464,074 as part of the shortfall offer making the total shareholder acceptances \$1,311,436. CFO will proceed to the issue and allotment of these securities to shareholders in accordance with the timetable set out below.

The balance of the Offer's shortfall is approximately \$2,532,041. As per the prospectus and supplementary prospectuses, the Board will seek to place this shortfall over the next 3 months and advises that it has received strong interest for the shortfall offer and the intention is to place these additional securities on or before 30 November 2020.

The Company will proceed with the timetable as follows:

ASX notified of under subscriptions	12 November 2020
Issue date and lodgement of Appendix 2A with ASX applying for quotation of the Shares	16 November 2020
Quotation of Shares issued under the Offer	17 November 2020

This ASX release has been approved for release by Gary Steinepreis on behalf of the Board of Directors

For further details on this release, please contact:

Gary Steinepreis

Director

E: gsteinepreis@CFOAM.com