

ASX ANNOUNCEMENT

5 October 2020



Companies Announcement Office
ASX Limited
Level 6, 20 Bridge Street
Sydney NSW 2000

AGM AND CLOSING DATE FOR DIRECTOR NOMINATIONS

CFOAM Limited (CFO) advises, in accordance with ASX Listing Rule 3.13.1, that its Annual General Meeting will be held Monday, 30 November 2020. The Company will follow the measures in place as set by the Australian and Western Australian governments for the restriction of gatherings and the implementation of social distancing requirements in response to COVID-19.

All director nominations, together with a consent to act, for election at the 2020 Annual General Meeting are to be received in writing by no later than 5:00 pm (Perth time) on 19 October 2020 at the Company's registered office, Level 1, 33 Ord Street, West Perth, WA, 6005.

This ASX release has been approved for release by Gary Steinepreis on behalf of the Board of Directors

For further details, please contact:

Gary Steinepreis

Director

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Todd Hoare

Director

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About CFOAM Limited

CFOAM® products are an inorganic carbon material that is manufactured from coal, pitch or lignin feedstock. CFOAM® products manufactured in this process have a rigid foam structure, similar in appearance to pumice stone, but with entirely different properties. CFOAM® products are currently used across a wide variety of markets including composite tooling for the aerospace sector, energy absorbing applications and defence applications. Additional markets such as automotive applications for energy absorption and fire resistance are also expected to become significant to the Company over time.

CFOAM® products were developed to meet the growing demand for ultra-high-end performance engineering materials in the industrial, aerospace, military and commercial product markets.

Important Notice

Some of the statements appearing in this announcement may be in the nature of forward looking statements. You should be aware that such statements are only predictions and are subject to inherent risks and uncertainties. Those risks and uncertainties include factors and risks specific to the industries in which CFO operates and proposes to operate as well as general economic conditions, prevailing exchange rates and interest rates and conditions in the financial markets, among other things. Actual events or results may differ materially from the events or results expressed or implied

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in any forward looking statement. No forward looking statement is a guarantee or representation as to future performance or any other future matters, which will be influenced by a number of factors and subject to various uncertainties and contingencies, many of which will be outside CFO's control.

CFO does not undertake any obligation to update publicly or release any revisions to these forward looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions or conclusions contained in this announcement. To the maximum extent permitted by law, none of CFO, its directors, employees, advisors or agents, nor any other person, accepts any liability for any loss arising from the use of the information contained in this announcement. You are cautioned not to place undue reliance on any forward looking statement. The forward looking statements in this announcement reflect views held only as at the date of this announcement.

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