



CONFIRMATIONS

1. The Asset Purchase Agreement between Touchstone Research Laboratory Ltd, Brian E Joseph, and Carbon Innovations LLC dated 29 March 2016, as varied on 11 May 2016 and 2 August 2016, has been completed.
2. The Company has received confirmation that the Committee on Foreign Investment in the United States (CFIUS) does not object to the Company's proposed business and operations as outlined in the Prospectus.
3. There are no legal, regulatory or contractual impediments to the Company undertaking the activities the subject of the commitments disclosed in the Prospectus and Supplementary Prospectus.



Statement of Restricted Securities:

	Number of restricted shares
24 months escrow from the date of official quotation	32,312,500
Escrowed for 12 months from 21/10/2016	9,187,500
Escrowed for 12 months from 20/5/2016	3,125,000

	Number of performance rights
24 months escrow from the date of official quotation	1,250,000

	Number of options 30 June 2021 AUD \$0.30
24 months escrow from the date of official quotation	1,000,000
	Number of options 30 June 2021 AUD \$0.50
24 months escrow from the date of official quotation	750,000