

5 September 2017



CFOAM Limited – Extension of time to hold its first AGM

The Company was incorporated on 30 March 2016 and admitted to the Official List of the Australian Securities Exchange (**ASX**) on 26 October 2016.

The Company lodged an Annual Report for the period from incorporation to 30 June 2016 with ASX on 24 October 2016 (**2016 Annual Report**). To comply with Section 250N and Part 2.3M Division 4 of the Act, the Company must hold an AGM in which it is required to consider the 2016 Annual Report prior to 30 September 2017.

The Company sought and has been granted an extension of time pursuant to section 250P of the Act to enable the Company to present the 2016 Annual Report and the 2017 Annual Report to the Company's shareholders at the AGM to be held or before 30 November 2017.

The relevant information, as provided to ASIC, to consider and grant this extension of time is as follows:

- (a) the Company lodged its 2016 Annual Report and will lodge its 2017 Annual Report within the requisite time periods under the Act. As such, shareholders of the Company have had and will have the opportunity to review the Annual Reports, and will not be disadvantaged in any way by a delay to consider the 2016 Annual Report at the AGM;
- (b) as the Company is subject to continuous disclosure requirements, there is no additional information that needs to be provided to the shareholders of the Company with respect to the Annual Reports;
- (a) it would be unreasonable and costly for the Company to have to convene two AGMs within a period of two months; and
- (b) it would be an onerous burden upon Shareholders to be required to attend two AGMs within a period of two months.

Yours sincerely

A handwritten signature in black ink, appearing to read 'G Steinepreis', written over a light grey circular background.

Gary Steinepreis
Director