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Companies Announcement Office
ASK Limited
Level 6, 20 Bridge Street
Sydney NSW 2000

CFOAM APPOINTS FLEMMING B. BJOERNSLEV AS PRESIDENT & CEO OF CFOAM LLC

CFOAM Limited (**CFOAM** or **Company**) is pleased to announce the appointment of Flemming B. Bjoernslev as President & CEO of CFOAM LLC. Flemming is currently an Executive Director of CFOAM Limited.

Flemming has held multiple senior executive positions, and has garnered a significant amount of highly relevant operational experience, through a multi-faceted career. *"I am thrilled by the exciting opportunity of taking the CFOAM business to the next level, serving customers, employees and investors alike"*, said Flemming in a prepared statement.

Flemming was born and raised in Copenhagen, Denmark. He speaks four languages fluently and holds a bachelor degree from the University of Applied Sciences in Essen, Germany. He and his family reside in Pittsburgh, PA - in close proximity to the Company's facility in Triadelphia, WV.

Flemming is an experienced executive, having spent 30 years in the chemical industry in Europe, Latin America and the United States. Most recently, Flemming was President & CEO of Lanxess Corporation and is currently an Operating Partner with the Virgo Investment Group, while also serving as an advisor to the North American chemical industry as a Senior Consultant at Cumberland Highstreet Partners.

Previously, Flemming joined Bayer AG in 1986, and following his vocational training in Germany, embarked on an international career with Bayer, where he worked in several roles of increasing importance across various business groups in Europe and Latin America. In 2005, Bayer spun-off its chemical activities to form Lanxess AG, and Flemming continued his career with the newly-formed company. After setting up operations for Lanxess in Central Eastern Europe, he returned to North America in 2012 and was appointed President and CEO of Lanxess Corporation, overseeing fifteen North American sites with 1,700 total employees and \$2 billion in annual revenues. He served in this role until 2015.

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